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www.hugegroup.co.za
Tel: 0860 03 04 03

HUGE GROUP LIMITED

BROAD-BASED BLACK ECONOMIC EMPOWERMENT

COMPLIANCE WITH THE B-BBEE CODES

The board of directors (the **Board**) of Huge Group Limited (**Huge**) believes that the Amended ICT Sector Codes of the Broad-Based Black Economic Empowerment Act 53 of 2003 (**B-BBEE Codes**) are very important to the Growing Huge Strategy. Compliance with the B-BBEE Codes demonstrates responsible corporate citizenship and over time will ensure that the ownership of an entity is more representative of South African society. The Huge group of companies (the **Group**) are committed to driving transformation in ways that are sustainable, credible and of benefit to all its stakeholders.

Huge has implemented a B-BBEE Compliance Plan (the **B-BBEE Plan**), which aims to improve the B-BBEE Scorecard of each entity in the Group. On 6 March 2020, Huge implemented a B-BBEE transaction involving Huge Connect Proprietary Limited, Huge's second largest subsidiary company by revenue, which has improved the B-BBEE Scorecard of Huge Connect. Huge is also contemplating transactions which will improve the B-BBEE Scorecard of Huge Telecom, its largest subsidiary company by revenue, and hopes to implement a transaction in the future.

Huge is required by the JSE Limited to submit an annual compliance report to the B-BBEE Commission in respect of its compliance, as a separate statutory entity, with the B-BBEE Codes. This audit takes account of the fact that Huge is the holding company of the Group.

Huge Group Limited | Registration No 2006/023587/06

Non-Executive Directors: Dr DF da Silva (Non-Executive Chairman) BSc (Mech Eng) PhD,
Dr B Armstrong BSc MSc PhD, DR Gammie CA(SA), C Lyons BCom (SA) DSoc (UK), VM Mokholo
BSc

Executive Directors: JC Herbst (CEO) BCom BAcc CA(SA) CFA, AP Openshaw (COO) BPharm,
S Sequeira (CFO) CA(SA)

Company Secretary: R Hansa LLB

Postal: PO Box 1585, Kelvin, 2054

Physical: Unit 6, 1 Melrose Boulevard, Melrose
Arch, Johannesburg, 2076

EMPOWERLOGIC

Broad Based Black Economic Empowerment Verification Certificate

Issued to

Huge Group Ltd

Non-Compliant Contributor

Measured Entity

Company Name Huge Group Ltd
Registration Number 2006/023587/06
VAT Number 4390253955
Address Unit 6, 1 Melrose Boulevard
 Melrose Arch
 Johannesburg
 2176

B-BBEE Status

B-BBEE Status Level	Non-Compliant		
Element Points Obtained	EO: 4.23 points; MC: 0.67 points; SD: 0 points; ESD: 5 points; SED: 0 points		
Discounting Principle Applied	No	Measurement Period Year End	29/02/2020
Empowering Supplier	Yes		
<i>*Black Owned: >=51% and full points for Net Value</i>		<i>*Black Women Owned: >=30% and full points for Net Value</i>	
Black Voting Rights	6.14%	Black Women Voting Rights	2.39%
Black Economic Interest	6.14%	Black Women Economic Interest	2.39%
51% Black Owned *	No	30% Black Women Owned *	No
Black Designated Groups	0.00%	Mandated Investment Exclusion Principle Applied	

BEE Procurement Recognition Levels		
Level	Qualification	%
1	≥ 120 Points	135%
2	≥ 115 but < 120	125%
3	≥ 110 but < 115	110%
4	≥ 100 but < 110	100%
5	≥ 95 but < 100	80%
6	≥ 90 but < 95	60%
7	≥ 75 but < 90	50%
8	≥ 55 but < 75	10%
Non Compliant		<55 0%
Enquiries		
Tel:		
086 111 4003		
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086 505 7284		
verification@empowerlogic.co.za		
www.empowerlogic.co.za		

Issue Date 28/09/2020
Expiry Date 27/09/2021
Certificate Number ELC9818RGENBBICT
Version Final
Applicable Scorecard Amended ICT - Generic
Applicable BBBEE Codes Amended ICT Codes Gazetted on 7 November 2016



SANAS Accredited

EmpowerLogic (Pty) Ltd

Reg. No. : 1995/000523/07

BBBEE Verification Agency

Per Gianna Le Roux

Member - Verification Committee



BVA018

This certificate supersedes any previous certificates issued to the Measured entity. This certificate is the result of an independent and impartial verification of the BBBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment. This certificate has been issued in accordance with the EmpowerLogic Verification Certificate Policy. EmpowerLogic uses the Law Trust advanced electronic signature system (AeSign) which is compliant with the Electronic Communications and Transactions Act no 25 of 2002. The validity of the certificate is ensured as long as the digital signature details corresponds with the Technical Signatory's details as displayed on the certificate.